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SOURCE Newspapers as indicated.

KMT CONTROLS ORE STOCKS IN HONG KONG;
CCP ISSUES TRADE REGULATIONS

ORE VALUE, 18 MILLION DOLLARS -- Wen-hui Pao, 15 Nov 49

Various minerals in the hands of the Hong Kong Branch of the National Resources Commission of the KMT government are reported to amount to: tungsten 11,000 tons, tin 800 tons, and antimony 1,700 tons. These ores have a total estimated value of 18 million Hong Kong dollars.

The 14 members of the NRC staff in Hong Kong have announced that they have gone over to the Communist side and promise to see that these minerals are kept intact for the disposal of the Chinese Communist authorities.

SELLS 400 TONS TIN SECRETLY -- Wen-hui Pao, 20 Nov 49

On 16 November, a ship carrying 400 tons of tin valued at 4 million US dollars sailed from Hong Kong for the US.

This tin was sold secretly and removed from National Resources Commission stocks by high officials of the commission in Hong Kong prior to the staff members' announcement of allegiance to the Communist government in Pei-p'ing.

OCTOBER TUNG OIL EXPORTS UP -- Wen-hui Pao, 20 Nov 49

Shipments of tung oil from Hong Kong to the US amounted to 3,119 tons in October. This is an increase of 968 tons over shipments in September. From 1 to 15 November, 2,090 barrels were shipped to Europe and Australia. The present demand is very heavy.

Before the defection of two of the largest air lines to the Communists, the Nationalists were making heavy plane shipments of tung oil from the interior to Hong Kong. This has now stopped and until normal transport facilities can be restored, the tung oil supply will likely be short of the demand.

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- 1 -

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KUANG-CHOU MCC ISSUES IMPORT LICENSE REGULATIONS -- Wen-hui Pao, 24 Nov 49

The Trade Bureau of the Kuang-chou Military Control Commission has issued the following regulations concerning applications for import permits:

1. Importers may purchase application forms in quadruplicate at the Information Office of the Commission.
2. Importers must indicate the quantities and descriptions of the items to be imported.
3. The application should state the line of merchandise handled or the raw material required by the firm of the applicant.
4. The application should bear the regular stamp of the business and the signature, stamp, and position of the person handling the application of the firm.
5. In presenting the application, the official business permit or the evidence of membership in a business association, and certificate of business or certificate of income tax paid since the liberation of the city should be presented.

SHAN-T'OU MCC REMOVES SOME EXPORT-IMPORT DUTIES -- Wen-hui Pao, 18 Nov 49

To stimulate business, the Shan-t'ou (Swatow) Military Control Commission has declared a number of important items of foreign trade duty free as of 10 November 1949. The items affected are:

Exports--native (raw) sugar, Chinese olives, Pottery, and reeled cotton thread.

Imports--fertilizers, bean cake, and tires.

The commission also decided to reduce the export guarantee deposit requirement from 30 percent ad valorem to 10 percent. It will also permit these deposits to be made in people's currency at the current exchange rate.

BANK OF THE SOUTH OPENS SHAN-T'OU BRANCH -- Ta Kung Pao, 30 Oct 49

The Bank of the South (nan-fang yin-hang) has opened a branch in Shan-t'ou (Swatow) and exchange remittances between Shan-t'ou and Hong Kong have been resumed. The Hong Kong dollar rate is set at 1.852 Bank of the South notes.

Exchange remittances from overseas Chinese are expected to begin soon and rapidly increase.

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- 2 -

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